



MEDIA RELEASE

St. Gallen, 10th November 2022

TAKEOVER OF SCHMID AUTOMATION

Simon Sauter completes management buy-out



Cristian Rusch and Simon Sauter (on the right) after the signing of the take-over contract

We are pleased to inform you that the management buy-out process of Schmid Automation AG, which has started five years ago, has now been completed. Simon Sauter takes over the entire business of Schmid Automation AG, including its subsidiaries Schmid Automation GmbH, Augsburg and Schmid Schaltanlagen AG, St. Gallen, retroactively per 1st of November 2022. Simon Sauter has been Managing Director of Schmid Automation since 2017 and already held a minority stake in the company. Until now, the remaining shares belonged to FILTROX Holding AG. In the future, FILTROX wants to focus entirely on its core business, which is depth filtration of valuable liquids.

"Simon Sauter is the ideal owner for Schmid Automation AG. As an experienced engineer and long-standing managing director, he is perfectly prepared to lead the company successfully into the future", Dr. Cristian Rusch, CEO of FILTROX, is quoted. Simon Sauter adds: "It gives me great pleasure to further develop the topics of digitalization for the benefit of our customers with our highly motivated team".

Legally, the company Java Technologies AG, St. Gallen, which is 100% owned by Simon Sauter, will take over all assets and liabilities related to the Schmid Automation business.



Java will be renamed Schmid Automation AG. The former Schmid Automation AG will cease its business activities and will be merged with FILTROX AG. There will be no changes for customers, employees, suppliers and other business partners. All business relationships and contracts will continue as before.

If you have any questions, please contact:

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Schmid Automation AG (www.schmidautomation.com) is a leading independent system integrator for integrated automation systems from control cabinets to process control systems. It employs around 30 people in St. Gallen and Augsburg. As a nationally and internationally oriented company, Schmid Automation AG places the highest value on well-qualified specialists in the areas of concept planning & consulting, software engineering, electrical planning and control cabinet construction.

FILTROX (www.filtrox.com) is a world leader in the field of depth filtration of valuable liquids with headquarters in St.Gallen, Switzerland. It was founded in 1938 and is still family-owned. FILTROX employs around 300 people worldwide and has subsidiaries in Switzerland, Germany, France, England, Spain, Czech Republic, USA, Mexico, China and Singapore. FILTROX develops, manufactures and sells depth filtration systems to customers around the world in the market segments Life Science, Food & Beverage and Hospitality. FILTROX provides both filter equipment and depth filter media with the goal to offer its customers the best possible solution for their filtration process.