



Media Release

St. Gallen, 19 December 2022

Mettler2Invest and FILTROX enter into partnership

Sitter Projekt AG, a joint venture of Mettler2Invest AG and FILTROX Immobilien AG, takes over all properties of the FILTROX site at Moosmühlestrasse 6/8 in St. Gallen. The transfer of ownership was officially completed on 19 December 2022. Mettler2Invest and FILTROX will cooperate in the development of the site. The common goal is to develop the commercial space that will become available from 2025 and the land reserves into a diverse production and innovation location over the next few years. All existing leases on the site will be taken over by the new company.

FILTROX had already announced in March of this year that it would cease the industrial production of filter media at the St. Gallen site by the end of 2024 and invest in an expansion project at the Barnoldswick production site in Northern England. This will free up considerable industrial space. FILTROX will retain its global headquarters and a technology center at the existing site. To underline this intention, a long-term lease agreement has been signed. Research and development, engineering of filtration systems, technical marketing and global administration will remain in St. Gallen. The FILTROX Central Europe organizational unit, which is responsible for sales in Switzerland, Germany, Austria and Eastern Europe, will also continue to operate out of St. Gallen. Close customer support in FILTROX's home region is thus still guaranteed. Dr. Cristian Rusch, CEO of FILTROX says: "St. Gallen will continue to be the worldwide headquarters of FILTROX and an important location in the international network of our company."

The "SitterValley" - ideal location for trade, production and innovation

In cooperation with FILTROX, Mettler2Invest has drawn up an overall development concept for the realignment. Affected are larger commercial areas and building land reserves. The site has a total size of around 65,000m². Under the new site name "SitterValley", further companies will be attracted in the coming years. It is an ideal location for medium to large companies in the areas of production, innovation and research, as well as for start-ups. In addition to FILTROX, several innovative companies are already operating successfully in "SitterValley". The location is very well developed and is ideally situated at the outskirts of St. Gallen, directly on the river Sitter. The Kreuzbleiche motorway junction is just a few minutes away. Furthermore, the site is very well connected to public transport with a stop of the local bus network. The bus takes just 7min to St. Gallen main station with direct intercity train connections to Zurich, Zurich Airport, and Munich.

Location promoters welcome project

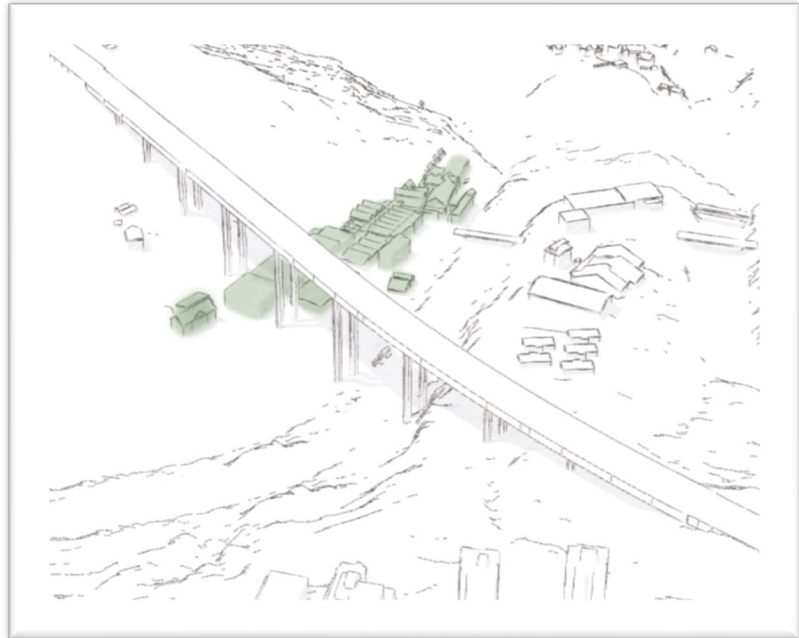
The Promotion Agencies of the City and of the Canton of St. Gallen were closely involved in the repositioning of the site. Samuel Zuberbühler, Head of Location Promotion for the City of St. Gallen, considers the future development to be extremely valuable. "We welcome the cooperation of two strong local partners to develop the area for new and existing businesses in the city of St. Gallen. The site is centrally located, well connected and no residential areas will be disturbed." Daniel Müller, Head of the Location Promotion of the Canton of St. Gallen, is also pleased about the planned development. "I am convinced that several hundred high-quality jobs can be created in the new industrial and commercial park. Due to its ideal location,

the site will certainly be in great demand as a place to work and think. This is a great asset for the St. Gallen region."



From left to right: Dr. Cristian Rusch, FILTRON, hands Peter Mettler, Mettler2Invest AG, a picture of the current area in the Sittertobel after signing the contract.

Visualization Filtrox area



About Mettler2Invest

Founded in 2011, Mettler2Invest AG is one of the leading independent, owner-managed Swiss companies specialising in the development, realisation and financing of real estate projects and site developments. Mettler2Invest employs 40 people at its locations in St. Gallen (head office), Kemptthal - The Valley, Zurich, Basel and Basel Klybeck.

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About FILTROX

FILTROX is a world leader in depth filtration of high quality liquids, headquartered in St.Gallen, Switzerland. It was founded in 1938 and is completely family-owned. FILTROX employs around 300 people worldwide and has locations in Switzerland, Germany, France, England, Spain, Czech Republic, USA, Mexico, China and Singapore. FILTROX develops, manufactures and markets depth filtration systems for customers around the world in the Life Science, Food & Beverage and Hospitality market segments.

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